



## **Empower Retirement**

*Clarity in a Complex World:  
Plan Fee Disclosure for Plan Fiduciaries*

### Fee Disclosure

Doctors Management, LLC 401(k) Profit Sharing Plan

332968-01

As of January 31, 2018



## Introduction

This report will help you as plan fiduciaries better understand the costs associated with your retirement plan - for both you as a plan sponsor and for your plan participants. The report is designed to meet the ERISA fee disclosure regulations of the United States Department of Labor (DOL).

We have summarized the plan cost components, and have provided a description of the services provided for those costs. We feel that the more you know about the costs in your plan - including all fees and expenses - the better you will understand the value of Empower Retirement.

### **Fee transparency is a sponsor and participant right**

Sponsors and participants are entitled to clear information about the fees and expenses associated with their retirement plans.

### **Fee transparency is integral to meeting fiduciary responsibilities**

We believe that understanding the relationship between cost and benefit is a crucial part of a plan sponsor's fiduciary responsibilities.

## ERISA Requirements

DOL regulations require certain service providers that receive more than \$1,000 in compensation to make explicit disclosures to certain retirement plans that they serve. For more information, please visit the DOL Employee Benefits Security Administration's website ([www.dol.gov/ebsa](http://www.dol.gov/ebsa)).

## What This Report Contains

This report provides an estimate of the fees paid by your plan.

As your plan's Recordkeeper, we may make payments to other plan service providers on behalf of the plan. We are not responsible for the disclosures of any unrelated service providers.

This document begins with a high-level summary of the estimated fees and becomes detailed throughout each section. All the information shown is in dollar figure estimates, where appropriate. To simplify readability, superscript letters identify dollar figures that carry over from one section and appear in another section as a line item.

Some of the services and fees described may not be applicable to your plan but are representative of available services.

## Report Sections

- A. Summary of Fee and Expense Estimates
- B. Explanation of Services
- C. Estimated Cash Flow Summary
- D. Disclosures
- E. Itemized Services and Costs

## A. Summary of Fee and Expense Estimates

Estimates presented are based on information as of January 31, 2018 on the following:

Total Assets	\$4,694,592
Unallocated Plan Assets	\$1
Participant Assets	\$4,638,587
Loan Balances	\$56,004
Number of Participants	40

As the fees and expenses contained in this disclosure are estimates based on the above information at a point in time, they will not necessarily match the actual amounts paid or the amounts contained in any financial report, such as an Annual Plan Summary.

**Total Assets** are the sum of Unallocated Assets, Participant Assets and Loan Balances. **Plan Unallocated Assets** consist of plan assets that are not allocated to plan participants. This might include unclaimed participant balances, amounts received but not yet allocated to participants, forfeitures, and amounts set aside for plan expenses. **Participant Assets** are amounts held in participants' accounts. **Loan Balances** equal the outstanding loan amounts for participants. **Number of Participants** includes participants with an account balance as of the month-end.

In this document, estimates provided may not match amounts billed to the Plan Sponsor or debited from participant accounts and may not match financial reports. These **annual estimates** are generally based on month-end projections that are annualized over a 12-month period and rounded to the nearest dollar.

CATEGORY OF SERVICE	ANNUAL ESTIMATE	ESTIMATED AVERAGE COST PER PARTICIPANT	ESTIMATED PERCENTAGE OF TOTAL ASSETS
Payments to Investment Providers (IP)	<sup>(Q)</sup> \$18,336	\$458	0.39%
Payments to Recordkeeper (RK)	<sup>(X)</sup> \$8,440	\$211	0.18%
Payments to Others	<sup>(Z)</sup> \$16,144	\$404	0.34%
<b>Total Estimate</b>	<sup>(K)</sup> <b>\$42,920</b>	<b>\$1,073</b>	<b>0.91%</b>

Superscript letters in parentheses (x) denote the flow of fee totals throughout this document.

*Great-West Trust Company, LLC (Great-West) and its affiliates do not provide fiduciary services, except in the case(s) where the fiduciary status is specifically and affirmatively disclosed below.*

*If Great-West Life & Annuity Insurance Company or an affiliate provides participant investment advice services or agrees to provide certain administrative services in a fiduciary capacity to the Plan under the Administrative Services Agreement, it is a fiduciary with respect to such services.*

## B. Explanation of Services

The services reflected may not be applicable to all plans, but are representative of available services.

SERVICE CODE	Investment Providers (IP)
1.1	<b>Investment Management Services:</b> Includes all Plan investments selected by Plan Sponsor for which the Recordkeeper provides recordkeeping services.
SERVICE CODE	Recordkeeper (RK)
2.1	<b>Plan Services:</b> Performing the duties necessary for the plan to comply with legal, regulatory and the plan's own requirements. Some of these duties include plan document service, compliance service and distribution tax reporting. Plan services would also include plan communication, education, enrollment, website and voice response system.
2.2	<b>Participant Services:</b> Creating and maintaining records of all participant and beneficiary accounts and the transactions and changes affecting them. This may include participant loan initiation, loan maintenance, fund transfers, distributions or hardship withdrawals. Participant services would include communications to the participant - quarterly statements and newsletters.
2.3	<b>Additional Services:</b> These plan level transactional services are available to the Plan Sponsor and can be requested in writing to the Recordkeeper.
SERVICE CODE	Others
3.1	<b>Financial Professional Services:</b> A Financial professional provides services for participants on various financial issues.
3.2	<b>Independent Third Party Administration Services:</b> TPAs are independent of the Recordkeeper and will handle various administrative duties for the plan. Duties may include distributions to the employees, vesting and match calculations, loan tracking, compliance service and other aspects of plan processing.
3.3	<b>Trustee and Custodial Services:</b> Services include the holding of plan assets pursuant to a trust or custodial agreement.

For a listing of your Plan services please refer to your Service Agreement and/or Schedule of Services.

## C. Estimated Cash Flow Summary

This section lists each investment manager and service provider that collects fees directly or indirectly from your Retirement Plan, from Participants or from the employer, and all remittances paid out on behalf of your Plan.

### Payments to Investment Providers (IP)

SERVICE CODE	INVESTMENT PROVIDER	ESTIMATED GROSS PAYMENTS TO IP	ESTIMATED PAYMENTS FROM IP	ESTIMATED NET PAYMENTS TO IP
1.1	American Funds	\$2,939	(\$1,211)	\$1,728
	Baird	\$252	(\$0)	\$252
	Diamond Hill Funds	\$737	(\$74)	\$663
	Dreyfus	\$6,648	(\$4,629)	\$2,019
	Great-West Funds	\$0	(\$0)	\$0
	Great-West General Account	\$1,400	(\$1,000)	\$400
	Hartford Mutual Funds	\$615	(\$294)	\$321
	JPMorgan	\$6,784	(\$3,928)	\$2,856
	John Hancock	\$718	(\$46)	\$672
	Lord Abbett	\$1,264	(\$527)	\$737
	MFS	\$3,609	(\$1,902)	\$1,707
	Prudential Funds (PGIM Investments)	\$2,679	(\$1,164)	\$1,515
	T. Rowe Price	\$5,033	(\$944)	\$4,089
	Wells Fargo Funds	\$1,811	(\$434)	\$1,377
<b>Total Estimate</b>		<b>\$34,489</b>	<sup>(v)</sup> <b>(\$16,153)</b>	<sup>(q)</sup> <b>\$18,336</b>

### Payments to Recordkeeper (RK)

SERVICE CODE	SERVICE PROVIDED	ESTIMATED DIRECT PAYMENTS TO RK [A]	ESTIMATED PAYMENTS FROM IP TO RK [B]	ESTIMATED PAYMENTS TO RK [A + B = C]
2.1	Plan Services	<sup>(y)</sup> \$7,206	<sup>(v)</sup> \$16,153	\$23,359
2.2	Participant Services	<sup>(w)</sup> \$1,225		\$1,225
2.3	Additional Services	\$0		\$0
<b>Payments to Others</b>				<sup>(z)</sup> <b>(\$16,144)</b>
<b>Total Estimate</b>				<sup>(x)</sup> <b>\$8,440</b>

### Payments to Others

SERVICE CODE	SERVICE PROVIDED	ESTIMATED NET PAYMENTS TO OTHERS
3.1	Financial Professional Services	\$11,006
3.2	Independent Third Party Administration Services	\$4,638

SERVICE CODE	SERVICE PROVIDED	ESTIMATED NET PAYMENTS TO OTHERS
3.3	Trustee and Custodial Services	\$500
<b>Total Estimate</b>		<sup>(Z)</sup> <b>\$16,144</b>

**Note: This section may include amounts that are not paid to or by the Recordkeeper, but paid to another party through the recordkeeping system.**

<b>Total Annual Net Cost Estimate</b>	<sup>(K)</sup> <b>\$42,920</b>
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**Superscript letters in parentheses (x) denote the flow of fee totals throughout this document.**

## D. Disclosures

This document contains estimates of plan expenses and is intended to provide a detailed summary of fees being charged to the plan or its participants to the extent such information is in the Recordkeeper's possession. While it is intended to provide information regarding all material fees, this document may not be comprehensive, and it may not include full information on fees associated with some specially negotiated services or with certain investment options, such as Self-Directed Brokerage Accounts, Life Insurance, Employer Stock, etc. For further fee information, please refer to the relevant service agreements and/or prospectuses, including information that may be needed to comply with Participant Disclosure obligations. As your Recordkeeper, we make no representation as to the completeness or accuracy of materials, such as prospectuses, created and/or provided by a third-party investment provider.

### **Gain/Loss Disclosure:**

If the Recordkeeper makes an error that results in an investment transaction gain or loss, and it is brought to the Recordkeeper's attention within ninety (90) days after the Participant statement date following the occurrence of the error, the Recordkeeper will retroactively correct the error by putting the Participant back in the financial position where the Participant would have been had the error not occurred. However, if the Plan or affected Participant knew or should have known of the error but failed to bring it to the Recordkeeper's attention within ninety (90) days after the statement date following the occurrence of the error, the error will be corrected prospectively. If a correction is made at the Recordkeeper's expense and results in a net loss, the Recordkeeper will bear the loss. However, if the correction results in an unintended net gain, the Recordkeeper will retain the gain as compensation for services provided to the plan and to defray reasonable expenses of the plan including offsetting net losses as described above.

Under special circumstances, the Recordkeeper may consider an exception to the above and make a correction at the Recordkeeper's expense. If Plan Sponsor requests such an exception based on the circumstances identified, a correction will not be unreasonably denied, based on industry standards.

In no event will the Recordkeeper be responsible for the expense of retroactive correction caused by an error or miscommunication committed by a Participant, Plan Sponsor, or other third party. In such case, Plan Sponsor will instruct the Recordkeeper how it wishes any resulting gain to be allocated or loss to be funded.

### **Bank Credit Disclosure:**

If the Plan's assets pass through a bank account held by Great-West Trust Company, LLC (Great-West) or its affiliates/subsidiaries (Great-West Financial Trust Company LLC and EMJAY Corporation), it may earn credits and/or interest on Plan assets awaiting investment or pending distribution. Any credits or interest earned by Great-West are aggregated with credits and/or interest earned by Great-West affiliates/subsidiaries and will be used to defray the aggregate expenses for the maintenance of bank accounts. Great-West will not retain credits and/or interest earned in excess of such maintenance expenses.

Credits and/or interest are earned from the use of (i) uninvested contributions received too late in the day or not received in good order to be invested same-day and (ii) proceeds from investment option redemptions where Plan distribution checks have not been presented for payment by Plan participants. Credits and/or interest (i) begin to accrue on contributions, on the date such amounts are deposited into the bank account and end on the date such amounts are invested pursuant to Plan participant or Plan representative instructions and (ii) begin to accrue on distributions, on the date the check is written or on the wire date, as applicable and end on the date the check is presented for payment or when the wire clears against the account, as applicable. Earnings of credits and/or interest are at the rate the bank provides from time to time.

## Investments

### **Mutual Fund Expense Ratio & Collective Investment Trust (CIT) Expense:**

The Service Provider has entered into agreements with certain mutual funds/CITs (or their service providers, including advisors, administrators or transfer agents, and underwriters) whereby the Service Provider provides shareholder and/or distribution services and receives compensation from the mutual fund/CIT (or their service providers) based on the value of the plan's investment in the fund/CIT. This compensation may include fees for administrative and other expenses and/or fees paid under a plan of distribution under SEC Rule 12b-1 ("12b-1 fees"). The fees received by the Service Provider are included in the expense ratio described in the applicable fund's prospectus or similar disclosure document, and reduce the investment option's net asset value (NAV). Generally, fees and expenses included in the expense ratio are deducted at regular intervals based on a percentage of the investment option's average daily net assets. For CITs, an investment company may include other fees that are not disclosed in this fee disclosure document but are provided in a separate disclosure under separate cover.

### **Redemption Fees:**

Redemption fees are charged by mutual fund companies to discourage investors from making a short-term "round trip" (i.e. a purchase, typically a transfer, followed by a sale within a short period of time). Most mutual fund companies that charge redemption fees will impose the fee upon the purchase and subsequent sale occurring within a specified time frame. Please refer to your mutual fund prospectuses for specific redemption fee details.

### **Additional Fund Compensation:**

The Service Provider may receive additional revenue as a finder's fee from non-affiliated fund companies as shown in the prospectus and other regulatory documents for each of the funds held by the plan. The Service Provider may also receive additional revenue in the form of conference sponsorship fees from non-affiliated fund companies to defray training and educational costs of staff.

### **Rollover Programs:**

Great-West may receive payments of up to \$25 per rollover under separate agreements with certain rollover providers (including Millennium Trust Company and WMSI Securities LLC) for providing transaction and administrative services. Any such payments are not fees for distribution services to the plan under the plan's administrative services agreement with Great-West.

### **General Account Fund and Guarantee Provisions:**

General Account crediting rates are net of cost of capital and expenses covered by the fund and guarantee provisions.

Cost of Capital is the return Great-West Trust Company, LLC (Great-West) earns on Great-West capital. Great-West is required by regulators to hold capital for the purpose of ensuring Great-West can meet all of its obligations associated with the General Account Fund. The amount of Great-West's capital and required return will fluctuate over time based on regulatory requirements, capital market conditions and the competitive environment.

The Fund Provision covers the range of investment expenses that are netted from the crediting rate, such as investment and operating expenses. The Fund Provision is calculated annually in aggregate for all General Account fixed funds offered by Great-West and does not reflect any product or plan specific underwriting adjustments.

The Guarantee Provision covers the range of insurance expenses that are netted from the crediting rate, such as asset defaults, cost of insurance guarantees, and other expenses. The Guarantee Provision is calculated annually in aggregate for all General Account fixed funds offered by Great-West and does not reflect any product or plan specific underwriting adjustments. At 12/31/2014, the General Account Guarantee Provision is 0.54%. This expense changes over time as the value of insurance guarantees fluctuate due to both market and policyholder behaviors. They also vary based on the risk management techniques employed by the insurance provider. Because of the variances in the cost of the expenses, the level of the insurance guarantees as well

as differences in risk management practices, this paragraph is the only section in which these expenses are disclosed.

For more information on the General Account Fixed Funds, including termination options, please see your Group Annuity Contract.

## 5500 Schedule C

As applicable, the disclosures herein are intended to satisfy the eligible indirect compensation (“EIC”) requirements for Form 5500 Schedule C purposes.

### **Direct Compensation:**

As your Recordkeeper, Empower Retirement tracks and reports all direct fee compensation (such as the standard fees and non-standard fees that are paid from plan assets during the plan year) as part of the plan-level reporting in your Annual Plan Summary. A detailed list of direct fees are provided in the Fee and Withdrawal report as well as summarized in the supplemental report section containing the Information for Completing Form 5500 Schedule C.

### **Indirect Compensation:**

The listed expenses and costs are the types of eligible indirect compensation that may have been received either by (i) the Recordkeeper for their services or (ii) mutual fund companies whose funds are investment options in your Plan. The disclosures herein are intended to satisfy the EIC requirements for Form 5500 Schedule C purposes, as applicable.

### **Other Investment-Related Fees:**

The investment funds offered by your Plan may have fees that are retained by the fund company or other investment provider as payment for ongoing management of the fund and other services. The fee amounts will vary from fund to fund and are generally charged as a percentage of the fund’s value.

Please refer to the latest investment materials such as **prospectuses and other regulatory disclosures for each of the funds** held by your Plan (as provided by your Plan’s investment advisor or directly from the fund companies or investment firms) for details regarding services and fees.

The latest prospectus and other regulatory documents for each of the funds held by the plan can be found within the Investment section of the Plan Service Center.

This list of investment fees is intended to give the plan a list of the most important fees being charged to the plan or its participants. It is intended to provide information regarding all material fees, but may not be comprehensive and may not include information on fees such as Self Directed Brokerage Accounts, Life Insurance, Employer Stock, etc. For other fee information, please refer to all other plan documents including service agreement and/or prospectus, including information that may be needed to comply with Participant Disclosure obligations. As your Recordkeeper, we make no representation as to the completeness or accuracy of materials, such as prospectuses, created and/or provided by a third-party investment provider.

## Affiliates and Subcontractors

We are required to disclose certain fees paid between Great-West Trust Company, LLC (Great-West) and its related parties (affiliates/subsidiaries and subcontractors). This includes compensation paid in connection with the services Great-West or its affiliates/subsidiaries have agreed to provide to the plan, if the compensation is set on a transaction/incentive basis (such as commissions, soft dollars, or finder’s fees) or if the compensation is charged directly against a plan investment and reflected in the investment’s net value.

The fees disclosed are not in addition to previously disclosed fees; rather, this information is intended to increase transparency about how Great-West uses the fees it receives.

**Affiliates:**

The following entities are affiliates of the Recordkeeper, in that they directly or indirectly control, are controlled by, or are under common control with the Recordkeeper. These affiliates may receive fees from the plan, or from the Recordkeeper or another affiliate for performing certain services for the plan.

Refer to the Itemized Services and Cost section for details regarding affiliate payments.

GWFS Equities, Inc. is an affiliate that receives payments from the Investment Provider. Payments are first paid to GWFS Equities, Inc. which in turn pays the Recordkeeper.

Great-West Capital Management, LLC is an affiliate that receives payments from the Investment Provider.

Great-West Funds, Inc. is an affiliate that receives payments from the Investment Provider.

**Affiliates:** The following are affiliates or subsidiaries of Great-West Trust Company, LLC (Great-West), but not all Great-West affiliates or subsidiaries may pertain to your Plan.

- Advised Assets Group, LLC
- GWFS Equities, Inc.
- EMJAY Corporation
- FASCore, LLC
- Great-West Capital Management, LLC
- Great-West Funds, Inc.
- Putnam Investment Company
- Great-West Trust Company, LLC
- Great-West Life & Annuity Insurance Company of New York

**Subcontractors:**

A subcontractor is any person or entity that is not an affiliate of Great-West, which is expected to receive \$1,000 or more in compensation for performing one or more services for the plan under a contract or arrangement with Great-West.

COMPANY SUBCONTRACTOR	PROVIDED SERVICE
None	

## E. Itemized Services and Costs

This section details how each service expense is calculated. Totals here are presented in the Summary of Fee and Expense Estimates section. **Estimates** presented are based on expenditures and activity in the 12 month period ending January 31, 2018 and on the following:

Total Assets	\$4,694,592
Unallocated Plan Assets	\$1
Participant Assets	\$4,638,587
Loan Balances	\$56,004
Number of Participants	40

The **annual estimates** displayed in this document will not match actual financial reports such as the Annual Plan Summary.

### Payments to Investment Providers (IP)

SERVICE CODE 1.1							
INVESTMENT	BASIS FOR ESTIMATE	GROSS/ NET EXPENSE RATIO	ESTIMATED GROSS PAYMENTS TO IP <small>[estimate X net expense ratio]</small>	12B-1	ADMIN	ESTIMATED PAYMENTS FROM IP <small>[(12b1 X estimate)+ (Admin X estimate)]</small>	ESTIMATED NET PAYMENTS <small>[gross pmts- pmts from IP]</small>
<b>American Funds</b>							
American Funds EuroPacific Gr R4	\$345,809 Assets in fund	0.85%/ 0.85%	\$2,939	0.25%	0.10%	(\$1,211)	\$1,728
<b>Total for American Funds</b>	<b>\$345,809</b>		<b>\$2,939</b>			<b>(\$1,211)</b>	<b>\$1,728</b>
<b>Baird</b>							
Baird Core Plus Bond Inst	\$83,982 Assets in fund	0.30%/ 0.30%	\$252			(\$0)	\$252
<b>Total for Baird</b>	<b>\$83,982</b>		<b>\$252</b>			<b>(\$0)</b>	<b>\$252</b>
<b>Diamond Hill Funds</b>							
Diamond Hill Small Cap I	\$73,739 Assets in fund	1.00%/ 1.00%	\$737		0.10%	(\$74)	\$663
<b>Total for Diamond Hill Funds</b>	<b>\$73,739</b>		<b>\$737</b>			<b>(\$74)</b>	<b>\$663</b>
<b>Dreyfus</b>							
Dreyfus International Stock Index	\$35,669 Assets in fund	0.61%/ 0.60%	\$214		0.35%	(\$125)	\$89
Dreyfus Mid Cap Index Fund	\$461,850 Assets in fund	0.51%/ 0.50%	\$2,309		0.35%	(\$1,616)	\$693
Dreyfus S&P 500 Index	\$717,665 Assets in fund	0.51%/ 0.50%	\$3,588		0.35%	(\$2,512)	\$1,076
Dreyfus Small Cap Stock Index Fund	\$107,404 Assets in fund	0.51%/ 0.50%	\$537		0.35%	(\$376)	\$161

INVESTMENT	BASIS FOR ESTIMATE	GROSS/ NET EXPENSE RATIO	ESTIMATED GROSS PAYMENTS TO IP [estimate X net expense ratio]	12B-1	ADMIN	ESTIMATED PAYMENTS FROM IP [(12b1 X estimate)+ (Admin X estimate)]	ESTIMATED NET PAYMENTS [gross prmts- prmts from IP]
<b>Total for Dreyfus</b>	<b>\$1,322,588</b>		<b>\$6,648</b>			<b>(\$4,629)</b>	<b>\$2,019</b>
<b>Great-West Funds</b>							
Great-West Government Money Mkt Fund Inv	\$0 Assets in fund	0.48%/ 0.46%	\$0			(\$0)	\$0
<b>Total for Great-West Funds</b>	<b>\$0</b>		<b>\$0</b>			<b>(\$0)</b>	<b>\$0</b>
<b>Hartford Mutual Funds</b>							
Hartford World Bond R4	\$58,610 Assets in fund	1.08%/ 1.05%	\$615	0.25%	0.25%	(\$294)	\$321
<b>Total for Hartford Mutual Funds</b>	<b>\$58,610</b>		<b>\$615</b>			<b>(\$294)</b>	<b>\$321</b>
<b>JPMorgan</b>							
JPMorgan SmartRetirement 2020 A	\$0 Assets in fund	0.97%/ 0.81%	\$0	0.25%	0.25%	(\$0)	\$0
JPMorgan SmartRetirement 2025 A	\$306,765 Assets in fund	0.97%/ 0.84%	\$2,577	0.25%	0.25%	(\$1,534)	\$1,043
JPMorgan SmartRetirement 2030 A	\$63,687 Assets in fund	1.00%/ 0.86%	\$548	0.25%	0.25%	(\$318)	\$230
JPMorgan SmartRetirement 2035 A	\$65,573 Assets in fund	1.01%/ 0.88%	\$577	0.25%	0.25%	(\$328)	\$249
JPMorgan SmartRetirement 2040 A	\$6,626 Assets in fund	1.02%/ 0.89%	\$59	0.25%	0.25%	(\$34)	\$25
JPMorgan SmartRetirement 2045 A	\$81,228 Assets in fund	1.02%/ 0.89%	\$723	0.25%	0.25%	(\$406)	\$317
JPMorgan SmartRetirement 2050 A	\$18,215 Assets in fund	1.03%/ 0.89%	\$162	0.25%	0.25%	(\$92)	\$70
JPMorgan SmartRetirement 2055 A	\$4,546 Assets in fund	1.05%/ 0.89%	\$40	0.25%	0.25%	(\$22)	\$18
JPMorgan SmartRetirement Income A	\$66,737 Assets in fund	0.95%/ 0.72%	\$481	0.25%	0.25%	(\$334)	\$147
JPMorgan US Equity A	\$172,039 Assets in fund	1.01%/ 0.94%	\$1,617	0.25%	0.25%	(\$860)	\$757
<b>Total for JPMorgan</b>	<b>\$785,416</b>		<b>\$6,784</b>			<b>(\$3,928)</b>	<b>\$2,856</b>
<b>John Hancock</b>							
JHancock Alternative Asset Allc I	\$46,303 Assets in fund	1.62%/ 1.55%	\$718		0.10%	(\$46)	\$672
<b>Total for John Hancock</b>	<b>\$46,303</b>		<b>\$718</b>			<b>(\$46)</b>	<b>\$672</b>

INVESTMENT	BASIS FOR ESTIMATE	GROSS/ NET EXPENSE RATIO	ESTIMATED GROSS PAYMENTS TO IP [estimate X net expense ratio]	12B-1	ADMIN	ESTIMATED PAYMENTS FROM IP [[12b1 X estimate)+ (Admin X estimate)]	ESTIMATED NET PAYMENTS [gross prmts- prmts from IP]
<b>Lord Abbett</b>							
Lord Abbett Developing Growth A	\$131,712 Assets in fund	0.96%/ 0.96%	\$1,264	0.25%	0.15%	(\$527)	\$737
<b>Total for Lord Abbett</b>	<b>\$131,712</b>		<b>\$1,264</b>			<b>(\$527)</b>	<b>\$737</b>
<b>MFS</b>							
MFS Mid Cap Value R3	\$153,157 Assets in fund	1.11%/ 1.11%	\$1,700	0.25%	0.25%	(\$766)	\$934
MFS Value R3	\$227,247 Assets in fund	0.84%/ 0.84%	\$1,909	0.25%	0.25%	(\$1,136)	\$773
<b>Total for MFS</b>	<b>\$380,404</b>		<b>\$3,609</b>			<b>(\$1,902)</b>	<b>\$1,707</b>
<b>Prudential Funds (PGIM Investments)</b>							
Prudential Global Real Estate Z	\$47,990 Assets in fund	0.97%/ 0.97%	\$465		0.25%	(\$120)	\$345
Prudential Jennison Mid Cap Growth A	\$208,836 Assets in fund	1.06%/ 1.06%	\$2,214	0.25%	0.25%	(\$1,044)	\$1,170
<b>Total for Prudential Funds (PGIM Investments)</b>	<b>\$256,826</b>		<b>\$2,679</b>			<b>(\$1,164)</b>	<b>\$1,515</b>
<b>T. Rowe Price</b>							
T. Rowe Price New America Growth	\$629,152 Assets in fund	0.80%/ 0.80%	\$5,033		0.15%	(\$944)	\$4,089
<b>Total for T. Rowe Price</b>	<b>\$629,152</b>		<b>\$5,033</b>			<b>(\$944)</b>	<b>\$4,089</b>
<b>Wells Fargo Funds</b>							
Wells Fargo Emerg Mkts Eq Adm	\$124,023 Assets in fund	1.52%/ 1.46%	\$1,811		0.35%	(\$434)	\$1,377
<b>Total for Wells Fargo Funds</b>	<b>\$124,023</b>		<b>\$1,811</b>			<b>(\$434)</b>	<b>\$1,377</b>

Blank fields in the table above can be assumed to be not applicable or zero.

Not all 12b-1 and/or Admin fees may flow through the Recordkeeper. A third party may be receiving the 12b-1 and/or Admin fees directly. Due to this, the amount shown in the Estimated Net Payments column may be overstated.

Great-West may provide unit valuation and custody services for certain of the above investment options under an agreement with the plan sponsor. Any unit valuation and custody fees received by Great-West are described in the plan's administrative services agreement but are not reflected in the Payments to Recordkeeper estimates in this document.

SERVICE CODE 1.1						
INVESTMENT	BASIS FOR ESTIMATE	FEE ESTIMATE	ESTIMATED GROSS PAYMENTS TO IP [basis X fee estimate]	ALLOCATION TO RK	ESTIMATED PAYMENTS TO RK [basis X allocation to RK]	ESTIMATED NET EXPENSE [payments from IP - allocation to RK]
<b>Great-West General Account</b>						
Key Guaranteed Portfolio Fund	\$400,025 Assets in fund	0.35%	\$1,400	0.25%	(\$1,000)	\$400
<b>Total for Great-West General Account</b>	<b>\$400,025</b>		<b>\$1,400</b>		<b>(\$1,000)</b>	<b>\$400</b>

For an explanation of the Fee Estimate, please see the "General Account Fund and Guarantee Provisions" disclosure in the Disclosure Section of this document.

**Total Annual Payment Estimate to Investment Providers (IP)** <sup>(Q)</sup> **\$18,336**

### Payments to Recordkeeper (RK)

#### Plan Services Fees

SERVICE CODE	FEE TYPE	PAID BY	ANNUAL FEE	BASIS FOR ESTIMATE	GROSS PAYMENTS
2.1	Asset Based Charge	Deducted from Participant	0.17%	\$4,238,563 Assets in Plan*	\$7,206

**Total Annual Payment Estimate for Plan Services** <sup>(Y)</sup> **\$7,206**

### Participant Services Fees

SERVICE CODE	FEE TYPE	PAID BY	FEE	GROSS PAYMENTS
2.2	Loan Maintenance Fee	Deducted from Participant	\$50	\$350
	Benefit Disbursement Fee‡	Netted from Distribution	\$50 Per Distribution**	\$500
	Loan Origination Fee	Deducted from Loan	\$75 Per Loan**	\$375

Overnight/ACH/Wire requests may be subject to a fee of up to \$40 per transaction.

**Total Annual Actual Payments for Participant Services** <sup>(W)</sup> **\$1,225**

Participant Service Fees displayed above are the actual assessed fees to date based on a rolling twelve month period.

## Listing of Available Additional Services and Fees

SERVICE CODE	SERVICE	PAID BY	FEES
2.3	Qualified Domestic Relations Order Processing Services	Billed to Plan Sponsor	\$75 per request
	Representation During IRS/DOL Audit	Billed to Plan Sponsor	Quoted upon request
	Consultation Related to Plan Mergers	Billed to Plan Sponsor	Quoted upon request
	Data Entry Services	Billed to Plan Sponsor	\$75 per hour
	Reconciliation of Loan Data	Billed to Plan Sponsor	\$75 per hour
	Special Consulting Services	Billed to Plan Sponsor	\$75 per hour

Plan level additional services listed may be requested by the Plan Sponsor in writing. The applicable fee will apply to any services performed based on that request.

### Additional Services

Currently your plan has no Actual Additional Services payments.

<b>Total Annual Actual Payment for Additional Services</b>	<b>\$0</b>
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### Contract Termination Fee:

Contract Termination Fees may apply. For more information, refer to your annuity contract and/or fee schedule.

### Payments to Others

SERVICE CODE	SERVICE PROVIDER	SERVICE DESCRIPTION	FEES	BASIS FOR ESTIMATE	GROSS PAYMENTS
<b>Financial Professional Services</b>					
3.1	CETERA ADVISOR NETWORKS LLC	Financial Professional	0.25%	\$4,402,369 Assets as of Commission Date	\$11,006
					<b>Total</b>
<b>Independent Third Party Administration Services</b>					
3.2	SAGEVIEW RETIREMENT PLAN CONSULTANTS INC	TPA Service	0.099996%	\$4,638,588 Assets in Plan	\$4,638
					<b>Total</b>
<b>Trustee and Custodial Services</b>					
3.3	Great-West Trust, LLC	Custodial Services	\$500	Flat Fee	\$500
					<b>Total</b>

<b>Total Annual Payment Estimate for Others</b>	<b><sup>(Z)</sup>\$16,144</b>
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Superscript letters in parentheses (x) denote the flow of fee totals throughout this document.

\* The Basis for Estimate may not be calculated on all plan assets or money types.

‡ Distribution Charge for Participants may vary by the reason the distribution is taken and by fund. See your contract for details.

\*\* Participant loan set up and distribution fees may not reflect additional fees charged by a third party. Third parties should be disclosing the amounts they receive in a separate document.

**Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers.**

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